

Marlin Services Acquired by an Affiliate of Gulf Coast Specialty Energy Services

HOUMA, Louisiana — An affiliate of Gulf Coast Specialty Energy Services, which is a portfolio company owned by Grey Mountain Partners (“Grey Mountain”), has acquired Marlin Services, LLC (“Marlin” or the “Company”). Headquartered in Gray, LA, Marlin is a leading provider of services for the energy industry, particularly focused on providing pipeline maintenance and repair, metal fabrication, and specialty coating services in the Gulf Coast region.

Steve Saucier, CEO of GCSES, said, “Marlin is a diversified service provider whose reputation for safety, quality, and superior customer service has allowed the Company to excel at successfully executing to the highest industry standards. We are thrilled to be partnering with founder Travis Bergeron to support the continued growth of the business. In affiliation with GCSES, Marlin will enhance its position in the market by joining forces with other GCSES companies, such as Frogco Amphibious Equipment, Inc., that complement Marlin’s existing service offering. The collective companies connected with GCSES can now provide a more full service offering to customers with capabilities that reach from the Gulf of Mexico through the Transition Zone and inland.”

Travis stated, “I am excited to join the GCSES platform and accelerate the growth of the business. Marlin offers the region’s most experienced field crews and constantly strives to further its capabilities to better meet customer needs. GCSES upholds the same core principles that drive Marlin’s business. With the support of Grey Mountain Partners and the combined experience and expertise of GCSES, Marlin will expand its market reach and open up new opportunities for its employees.”

About Marlin

Marlin is a leading provider of services for the energy industry specifically in the areas of pipeline services (particularly pigging services and anomaly investigation and repair), metal fabrication, and specialty industrial coatings. The Company provides services on land and also possesses unique capabilities and equipment to address work in wet / transition zone areas. Headquartered in a state-of-the-art facility in Gray, LA, Marlin has additional locations in LA, TX, and AL. To learn more about Marlin, please visit www.marlin-services.net.

About Frogco

Frogco is a leading provider of amphibious excavation equipment and services for a wide range of applications, including coastal restoration, pipeline repair and maintenance, new pipeline construction, power line repair and maintenance, and dredging. Frogco primarily specializes in marsh, coastal, swamp, bog, and other wetlands environments, although it also works in mud and firmer on-land terrain. The company manufactures its own amphibious equipment, which it leases together with its trained operators to customers. Frogco is headquartered in Houma, LA. To learn more about Frogco, please visit www.frogco-amphibious.com.

About Gulf Coast Specialty Energy Services

Gulf Coast Specialty Energy Services is a collection of independent but related companies backed by Grey Mountain Partners. GCSES and its affiliated companies are actively investing in and acquiring additional businesses that are synergistic with its existing operations. The long-term growth strategy centers on increasing and enhancing the collective capabilities of the acquired companies in order to provide its customers with a full suite of services.

About Grey Mountain Partners

Grey Mountain Partners is a Boulder, Colorado-based private equity firm that focuses on partnering with management to create lasting value through operational improvements and strategic growth initiatives. Grey Mountain invests at the small end of the middle-market in companies across a wide range of industries, manages approximately \$700 million of assets, and is currently investing from its third fund, which was raised in 2013.

For additional details on the transaction, to discuss new investment opportunities or to learn about Grey Mountain's Executive Sponsorship Program, contact Ben Ault in Minneapolis or Dan Allen in Pittsburgh. For more information about Grey Mountain Partners, please visit www.greymountain.com.

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