

## Grey Mountain Partners Acquires Fleetwood Industries, Inc.

**BOULDER, Colorado** — Grey Mountain Partners (“Grey Mountain”) has invested in Fleetwood Industries, Inc. (“Fleetwood” or the “Company”). Fleetwood is a leading provider of premium retail display systems and related program management services. The Company sells its innovative, highly-customized products globally to prominent retailers and leading consumer products brands. With its integrated service offering, including design, engineering, program management, global sourcing and logistics support, the Company functions as a “one-stop” supplier to its customers.

The 46-year-old company, which was previously owned principally by the son and daughter of the founder, will continue to operate out of its 287,000 sq. ft. facility in Leesport, Pennsylvania and provide custom store furnishings and displays to retail brands throughout the United States and the world.

Will Pucillo, Affiliate Manager at Grey Mountain, said, “We are thrilled to partner with Don and his team as they execute upon an exciting business plan and continue serving Fleetwood’s diverse customer base.”

Don Doherty, Fleetwood’s President & CEO, said, “Our new financial partnership with Grey Mountain Partners provides us access to the capital required to continue to grow and lead our industry through innovation and the highest possible quality and service levels. We are proud of our legacy and now proud to have Grey Mountain supporting our path into the future.”

### About Fleetwood Industries, Inc.

Founded in 1968, Fleetwood Industries, Inc. d/b/a Fleetwood Fixtures, is one of the leading providers of custom furnishings and displays to retail brands. Headquartered in Leesport, Pennsylvania, Fleetwood also has service locations in New York and Chicago as well as an Asian headquarters in Shanghai, China. Discover more at [www.fleetwoodfixtures.com](http://www.fleetwoodfixtures.com).

### About Grey Mountain Partners

Grey Mountain Partners is a Boulder, Colorado-based private equity firm that focuses on acquiring family-held companies and partnering with management teams to create lasting value through operational improvements and organic and acquisition-based growth strategies. The firm invests in lower middle-market companies across a wide range of industries and in transactions with enterprise values between \$30 million and \$150 million. Grey Mountain has approximately \$700 million of assets under management and is currently investing from its third fund, which was raised in 2013. For more information, please visit [www.greymountain.com](http://www.greymountain.com).

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