

## Grey Mountain Partners Affiliate ATS Workholding, Inc. Acquires CoolJet Systems

**RANCHO SANTA MARGARITA, California** — ATS Workholding, Inc. (“ATS”), an affiliate company of Grey Mountain Partners (“Grey Mountain”), has acquired CoolJet Systems (“CoolJet” or the “Company”). Headquartered in Brea, California, CoolJet provides high-pressure coolant, filtration, and mist collection systems for CNC machine tools.

The acquisition of CoolJet enables ATS to offer its customers additional product categories that are in high demand. “CoolJet is a natural fit with ATS. Not only do the companies provide complementary products, but we also share the same customers and service values,” said John Boland, CEO of ATS.

“Everyone at CoolJet is extremely excited about the future with ATS,” stated Rob Connors, General Manager of CoolJet. “CoolJet customers will soon benefit from local sales and service support throughout the United States, Canada, and Mexico.”

ATS is actively pursuing acquisitions and is interested in acquiring companies that provide CNC machine accessories that benefit from value added selling and local installation, integration, and service support.

### **About CoolJet Systems**

CoolJet, headquartered in Brea, California, provides high-pressure coolant, chiller, filtration, and mist collection systems for CNC machine tools. For more information, please visit [www.cooljet.com](http://www.cooljet.com).

### **About ATS Workholding, Inc.**

Headquartered in Rancho Santa Margarita, California, ATS provides a wide range of workholding and automation accessories that make metal-cutting machine tools more productive. Its products help to “complete” these machine tool investments. ATS supplies its products in partnership with machine tool distributors, and strives to differentiate itself by helping them best serve their customers. Through its 11 field territories located throughout the U.S., Canada, and Mexico, the company provides its products and services to metal-cutting manufacturers serving in the oilfield services, aerospace, medical, transportation, and general machining industries. For more information, please visit [www.ats-s.com](http://www.ats-s.com).

### **About Grey Mountain Partners**

Grey Mountain Partners is a Boulder, Colorado-based private equity firm that focuses on partnering with management teams to create lasting value through operational improvements and organic and acquisition-based growth strategies. The firm invests in lower middle-market companies across a wide range of industries and in transactions with enterprise values between \$30 million and \$150 million. Grey Mountain is currently investing from its third fund, a \$425 million 2013 vintage fund. For more information, please visit [www.greymountain.com](http://www.greymountain.com).



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