Press Release



Bolttech Mannings Acquires Bone Frontier, Inc.

BOULDER, Colo.—(BUSINESS WIRE) — Bolttech Mannings, Inc. ("Bolttech Mannings"), an affiliate company of Grey Mountain Partners ("Grey Mountain"), has acquired Bone Frontier, Inc. ("Bone Frontier" or the "Company"). Headquartered in Brighton, Colorado, Bone Frontier designs, develops, manufactures, and services advanced heat induction equipment utilized in power plants, petrochemical facilities, refineries and other process-intensive settings.

Beth Lesniak, Vice President of Grey Mountain, said, "We are very enthusiastic about the Bone Frontier acquisition and expect the Company's technical expertise and industry leading heat induction equipment to enhance the products and services Bolttech Mannings provides to its customers. This combination will further Bolttech Mannings' position as a pioneer in thermal technologies used in critical maintenance and repair operations."

"The combination of Bolttech Mannings and Bone Frontier is an excellent opportunity to capitalize on the strengths of both organizations," stated David and Marla Bone, Vice President and President of Bone Frontier. "We look forward to being a catalyst for continued growth of Bolttech Mannings' innovative products and services."

About Bone Frontier Company

Bone Frontier Company designs, develops, manufactures, and services industry leading advanced heat induction equipment. Harnessing state-of-the-art technology, Bone Frontier is focused on delivering high quality, reliable induction heating equipment designed and manufactured to exceed all aspects of its customer specifications and requirements. For more information, please visit www.bonefrontier.com.

About Bolttech Mannings

Headquartered in North Versailles, PA, Bolttech Mannings is a leading service provider in the joint integrity market and the pioneer of the induction bolt heating process. With a reputation for technical expertise and innovative technology, Bolttech Mannings is uniquely positioned as one of the only providers of turnkey bolting solutions – on-site service, rental tools and product sales with OEM manufacturing capabilities. Through its 23 field offices located throughout the U.S., the company provides maintenance and emergency services to over 400 customers in a wide variety of industries, including power generation, refinery and petrochemical markets. For more information, please visit www.bolttech.com.

About Grey Mountain Partners

Grey Mountain Partners is a Boulder, Colorado-based private equity firm that focuses on partnering with (continued on page 2)



management to create lasting value through operational improvements and buy and build strategies in fragmented markets. Grey Mountain invests in lower middle-market companies across a wide range of industries. For more information, please visit www.greymountain.com.

CONTACT

Jason Urband

Senior Associate t 303.449.0269 jurband@greymountain.com **Main Office**

1470 Walnut Street, Suite 400 Boulder, CO 80302 t 303.449.5692 f 303.449.3194 **Minneapolis Office**

80 South 8th Street, Suite 4900 Minneapolis, MN 55402

www.greymountain.com