
Bolttech Mannings Acquisition Corporation to Acquire AM Inspection Ltd.

PITTSBURGH, Pennsylvania — Bolttech Mannings Acquisition Corporation announced it is adding to its portfolio of industrial service companies by agreeing to acquire Saskatchewan-based AM Inspection Ltd. (AMI), an industrial non-destructive testing services company.

The strategic acquisition of AM Inspection builds upon Bolttech Mannings 2013 merger with Alberta-based Red Flame Industries, a recognized leader in hot tapping services whose other offerings include bolting, tensioning, machining and thermal services. “We’re extremely excited to have AM Inspection join our organization. AMI significantly expands our footprint in Canada while also adding to our growing portfolio of industrial services.” said Ed Komoski, CEO of Bolttech Mannings.

AM Inspection was formed in 1985 and has enjoyed tremendous growth serving the oil and gas, mining and manufacturing industries throughout Western Canada. They are experts in the techniques and procedures used for non-destructive testing, including radiographic, ultrasonic, liquid penetrant and mag particle inspection.

About Bolttech Mannings Acquisition Corporation

Bolttech Mannings Acquisition Corporation is a holding company of industrial service companies that deliver quality products and first-rate services to the oil and gas refining, chemical processing, power generation, steel and mining industries. Please visit www.bolttechmannings.com or www.redflameindustries.com to learn more.

About AM Inspection LTD.

AM Inspection Ltd. is a company specializing in the field of industrial non-destructive radiographic testing in Canada and the United States providing petroleum, maintenance, and manufacturing industries with dedicated professional service.

About Grey Mountain Partners

Grey Mountain Partners is a Boulder, Colorado-based private equity firm that focuses on partnering with management teams to create lasting value through operational improvements and organic and acquisition-based growth strategies. The firm invests in lower middle-market companies across a wide range of industries and in transactions with enterprise values between \$30 million and \$200 million. The firm has approximately \$700 million of assets under management and is currently investing from its third fund, which was raised in 2013. For more information, please visit www.greymountain.com.

For information on our investment criteria or to discuss investment opportunities, please contact Jason Urband or Ben Ault.



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