

Grey Mountain Partners Acquires ATS Systems

BOULDER, Colorado — December 3, 2013 — Grey Mountain Partners (“Grey Mountain”) has acquired ATS Workholding, Inc., d/b/a ATS Systems (“ATS” or the “Company”). Headquartered in Rancho Santa Margarita, California, ATS provides CNC machine tool accessories for use in a variety of end markets including oil and gas, aerospace, and construction. John Boland, President and Chief Executive Officer of the Company, will continue to lead the management team.

Michael Tew, Affiliate Manager of ATS, said, “the Company has developed a brand and reputation backed by the highest quality products and customer service. We are excited to work with John and his team as they grow the business by introducing new products and executing strategic acquisitions.”

“We look forward to having Grey Mountain as partners,” commented John Boland. “Their financial backing and operational support will be instrumental as we continue to grow the Company and better serve our customers.”

About ATS Systems

ATS is a leading provider of workholding and automation accessories for CNC machine tools in North America. For more than 30 years, ATS has made it its mission to complete machine tool investments with the highest quality machine tool accessories by making available superior sales, service, and support resources to its customers. ATS is headquartered in Rancho Santa Margarita, California. For more information, please visit www.ats-s.com.

About Grey Mountain Partners

Grey Mountain Partners is a Boulder, Colorado-based private equity firm that focuses on partnering with management teams to create industry-leading businesses with best-in-class operations. The firm invests in lower middle-market companies across a wide range of industries and in transactions with enterprise values between \$30 million and \$150 million. For more information, please visit www.greymountain.com.

CONTACT

Jason Urband

t 303.449.0269

jurband@greymountain.com

www.greymountain.com

Main Office

1470 Walnut Street, Suite 400

Boulder, CO 80302

t 303.449.5692

f 303.449.3194

Minneapolis Office

80 South 8th Street, Suite 4900

Minneapolis, MN 55402