

Grey Mountain's Affiliate Company, Stratix, Announces Sale of Software Division to ServicePower Technologies Plc

BOULDER, Colorado — February 21, 2013 — Stratix Corporation, the market leader in delivering Managed Mobile Services to the Fortune 1000, announced the sale of their software division to ServicePower Technologies Plc (AIM: SVR), a market leader in field management software. The sale includes Stratix' Field Service mobile application development team, intellectual property and existing Field Service Software contracts.

Over the past three decades Stratix has been the market leader in delivering Managed Mobile Services to the Fortune 1000. "The company has grown based on our ability to deliver innovative Mobile Solutions to our Customers. The opportunity to position Stratix Software Division with a global market software leader presents a tremendous opportunity for both the employees and software customers," said Stratix President and CEO Gina Gallo. "The divestiture allows Stratix to dedicate 100% focus, resources and investments on delivering Managed Mobile Services to the Fortune 1000."

About Stratix Corporation

For three decades, Stratix has helped enterprise customers plan, deploy and support mobile. Many of the world's Fortune 1000 companies have trusted Stratix to deliver mission critical mobility solutions. To learn more, go to www.stratixcorp.com.

About Grey Mountain Partners

Grey Mountain Partners is a Boulder, Colorado-based private equity firm that focuses on partnering with management teams to create industry-leading businesses with best-in-class operations. Grey Mountain invests in lower middle-market companies across a wide range of industries and in transactions with enterprise values between \$30 million and \$150 million. For more information please visit www.greymountain.com.

CONTACT

Jason Urband

Senior Associate
t 303.449.0269
jurband@greymountain.com

Main Office

1470 Walnut Street, Suite 400
Boulder, CO 80302
t 303.449.5692
f 303.449.3194

Minneapolis Office

80 South 8th Street, Suite 4900
Minneapolis, MN 55402

www.greymountain.com