

## Grey Mountain Partners Sells AQS Holdings, Inc.

**BOULDER, Colorado** — March 5, 2013 — Grey Mountain Partners (“Grey Mountain”) announced the sale of AQS Holdings, Inc. (“AQS” or the “Company”), to Insurity, Inc.

### **About AQS Holdings, Inc.**

AQS provides commercial property and casualty insurance carriers with innovative software solutions for policy administration. AQS’ products enable increased speed to market, reduced operational costs, improved business processes and compliance with state regulations.

### **About Insurity, Inc.**

Headquartered in Hartford, CT, Insurity, Inc. provides policy administration, claims, billing, and analytics software to more than 100 insurance companies. A market leader in deploying policy administration software and full service solutions to the property & casualty insurance market, Insurity’s solutions process billions of dollars of premium each month and address the needs of all carriers – large and small, national or regional, commercial, personal, or specialty lines writers, as well as MGAs.

### **About Grey Mountain Partners**

Grey Mountain Partners is a Boulder, Colorado-based private equity firm that focuses on partnering with management to create lasting value through operational improvements. Grey Mountain invests at the small end of the middle-market in companies across a wide range of industries and is currently investing from its second fund, Grey Mountain Partners Fund II, LP. For more information please visit [www.greymountain.com](http://www.greymountain.com).

#### **CONTACT**

##### **Jason Urband**

Senior Associate  
t 303.449.0269  
[jurband@greymountain.com](mailto:jurband@greymountain.com)

##### **Main Office**

1470 Walnut Street, Suite 400  
Boulder, CO 80302  
t 303.449.5692  
f 303.449.3194

##### **Minneapolis Office**

80 South 8th Street, Suite 4900  
Minneapolis, MN 55402

[www.greymountain.com](http://www.greymountain.com)