

## Grey Mountain Partners Acquires Ajubeo, LLC

Grey Mountain Partners (“Grey Mountain”) through its affiliate, Infrastructures Investors LLC, today announced the acquisition of Ajubeo LLC (“Ajubeo”). Headquartered in Boulder, Colorado, Ajubeo is a provider of high-performance, cloud infrastructure-as-a-service (“IaaS”), with current and planned cloud hub locations in Denver, New York, and London.

Tom Whitcomb, chief technology officer and co-founder of Ajubeo, said, “Ajubeo was founded on the vision of providing secure, high-performance cloud infrastructure that maximizes business and architectural agility for today’s enterprise IT executive. Having worked in numerous enterprise IT environments, our team architected Ajubeo’s cloud infrastructure to address the scale and intensity of enterprise workloads.”

“Ajubeo’s IaaS platform is built by CIOs for CIOs,” said Chuck Price, chief executive officer and co-founder of Ajubeo. “Having held C-level IT positions at public companies such as TD Ameritrade, Fiserv and CoreSite Realty Corporation, I have first-hand experience with the issues and opportunities facing today’s CIOs. The business and architectural agility provided by the Ajubeo cloud platform enables our customers to quickly deliver business value in a world of constant technological and corporate change while protecting their security, compliance, and performance business requirements. We’re not a repurposed hosting company; our business is built from the ground up as a pure-play, high-performance infrastructure-as-a-service cloud offering.”

Ajubeo’s cloud infrastructure is built on the latest enterprise and carrier-class technology from VMware, NetApp, Fortinet and other leading hardware vendors, providing customers with on-demand access to storage, compute, network and security resources as part of their own virtual private data center.

“We are very excited about this investment and the opportunity to help Ajubeo rapidly scale its world-class IaaS platform,” said Jason Urband, Senior Associate of Grey Mountain.

### **About Ajubeo**

Ajubeo is a national provider of enterprise-class cloud infrastructure-as-a-service (IaaS), founded by career information technology executives with more than 60 years of enterprise IT experience. Discerning organizations select Ajubeo for the increased business and architectural agility that comes from flexible, high-performance cloud infrastructure built to handle the scale, integration and compliance of today’s enterprise. Ajubeo backs its cloud services with a 100% SLA and corporate commitment to customer satisfaction. Cloud hub locations include the world’s most reliable and connected data centers in Denver, New York, and London, accessible via secure, private network connections from anywhere in the world. For more information, please visit [www.Ajubeo.com](http://www.Ajubeo.com).

*(continued on page 2)*

### About Grey Mountain Partners

Grey Mountain Partners is a Boulder, Colorado-based private equity firm that focuses on partnering with management teams to create industry-leading businesses with best-in-class operations. Grey Mountain invests in lower middle-market companies across a wide range of industries and in transactions with enterprise values between \$30 million and \$150 million. For more information please visit [www.greymountain.com](http://www.greymountain.com).

#### CONTACT

##### Jason Urband

Senior Associate

t 303.449.0269

[jurband@greymountain.com](mailto:jurband@greymountain.com)

##### Main Office

1470 Walnut Street, Suite 400

Boulder, CO 80302

t 303.449.5692

f 303.449.3194

##### Minneapolis Office

80 South 8th Street, Suite 4900

Minneapolis, MN 55402

[www.greymountain.com](http://www.greymountain.com)