

Grey Mountain Partners Announces Tim Curran as CEO of Binswanger

MEMPHIS, Tennessee — Binswanger Enterprises, LLC, a Grey Mountain Partners portfolio company, is pleased to announce the appointment of Tim Curran to the role of Chief Executive Officer. Mr. Curran replaces Norm Plotkin, who is transitioning to a role supporting other Grey Mountain Partners portfolio companies. Mr. Curran brings with him a 30-year track record of successfully managing and growing companies in a number of different industries.

Mr. Curran was most recently the Senior Vice President of U.S. Operations at G&K Services (NASDAQ: GK), a publicly-traded industry leader in the uniform and facility services business, operating through 39 production groups across the U.S. During Mr. Curran's 11 year tenure with G&K, he successfully grew revenue and profitability while improving other key operational metrics. Prior to G&K, Mr. Curran served in various leadership positions with ExpressBill, a division of WebMD Health Corporation (NASDAQ: WBMD), Omnova Solutions (NYSE: OMN), and AlliedSignal, Inc. Mr. Curran holds a Bachelor of Arts degree from Williams College and an MBA from Case Western Reserve University.

"Grey Mountain Partners is grateful for the leadership Norm has brought to Binswanger, which has resulted in growth, improved business fundamentals, and greater quality of customer service," said Will Pucillo on behalf of Grey Mountain Partners. "The hiring of Tim Curran is a very positive transition point for Binswanger. We're excited to partner with such an accomplished executive to accelerate the growth of the business, both organically and through strategic acquisitions."

"I'm excited to join Binswanger's industry-leading workforce. Binswanger has a rich history and an excellent reputation in the glass installation business," Curran said. "I'm very pleased to have the opportunity to work with Binswanger's management team, experienced employees, and suppliers to grow the business and continue serving our customer base across the commercial and specialty glass, auto glass, and residential glass end markets."

About Binswanger Enterprises

With 66 locations in 15 states, Binswanger is the largest full-service designer, retailer, and installer of architectural glass and aluminum products within the construction, residential, and automotive markets in the United States. Binswanger Glass was originally founded in 1872 and is headquartered in Memphis, TN. For more information, please visit www.binswangerglass.com.

About Grey Mountain Partners

Grey Mountain Partners is a Boulder, Colorado-based private equity firm that focuses on partnering with management teams to create lasting value through operational improvements and by supporting strategic growth initiatives. The firm invests in lower middle-market companies across a wide range of industries and has approximately \$700 million of assets under management. Grey Mountain is actively seeking strategic acquisitions to support Binswanger's long-term growth plans. For more information, please visit www.greymountain.com, or contact Will Pucillo to discuss potential partnerships and acquisition opportunities.

Main Office

1470 Walnut Street, Suite 400
Boulder, CO 80302
t 303.449.5692
f 303.449.3194
sourcing@greymountain.com
www.greymountain.com

Minneapolis Office

80 South 8th Street, Suite 4900
Minneapolis, MN 55402
Ben Ault
t 612.259.8182
bault@greymountain.com

Pittsburgh Office

301 Grant Street, Suite 4300
Pittsburgh, PA 15219
Dan Allen
t 412.736.9713
dallen@greymountain.com