

## Grey Mountain Partners has sold 48forty Solutions

**BOULDER, CO** — Grey Mountain Partners (“Grey Mountain”) has sold 48forty Solutions, LLC (“48forty” or the “Company”) to Audax Private Equity (“Audax”). Grey Mountain partnered with the Company in February 2018 with the goal of achieving operational excellence as a standalone business by providing best in class customer and supplier service as the market leader in recycled pallets. We are grateful for the opportunity to have worked with this incredibly talented and dedicated management team and the Company’s 2,400+ employees. Piper Sandler & Co. served as exclusive financial advisor to 48forty and Grey Mountain in the transaction.

### About 48forty

48forty is the largest national supplier of recycled pallets and related services in North America, with a national network of over 225 facilities, including 44 company-operated branches and more than 180 affiliates across the U.S. and Canada. In addition to supplying recycled pallets, the Company provides on-site pallet management services to customers. 48forty serves a diverse customer base of manufacturers, distributors and retailers across numerous stable and attractive end markets.

For more information, please visit [www.48forty.com](http://www.48forty.com).

### About Grey Mountain Partners

Grey Mountain Partners is a Boulder, Colorado-based private equity firm that focuses on partnering with management to create lasting value through operational improvements and strategic growth initiatives. Since 2003 Grey Mountain has focused on the small end of the middle-market, investing in more than 45 companies across a wide range of industries. The firm is investing its \$425 million Fund III and is actively pursuing new investment opportunities. For additional details on the transaction, or to discuss new investment opportunities, contact Colin McCarthy ([cmccarthy@greymountain.com](mailto:cmccarthy@greymountain.com)), Bill Ross ([wross@greymountain.com](mailto:wross@greymountain.com)), or Rob Dellinger ([rdellinger@greymountain.com](mailto:rdellinger@greymountain.com)).

For more information about Grey Mountain Partners, please visit [www.greymountain.com](http://www.greymountain.com).

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