

Grey Mountain Partners Sells Honsador Holding to CanWel Building Materials Group

BOULDER, CO — Grey Mountain Partners, LLC (“Grey Mountain”) announced the sale of Honsador Holding LLC (“Honsador” or “Company”) to CanWel Building Materials Group Ltd. Grey Mountain had partnered with the Company since December 2014. Piper Jaffray & Co. served as exclusive financial advisor to Honsador and Grey Mountain in the transaction.

About Honsador Holding

Honsador is the largest independent distributor of building products and electrical supplies in the state of Hawaii, serving the residential, commercial, and military markets. Founded in 1935, the Company operates out of two divisions: Honsador Lumber and Building Materials (“LBM”) and Alpha Electric (“Alpha”). LBM is the largest independent lumber and building materials distributor on the big island, and Alpha is the largest independent distributor of electrical products in the state of Hawaii.

Honsador is headquartered in Kapolei, HI. For more information, please visit www.honsador.com, www.alphaelectricsupply.com, www.hwthawaii.com, and www.honsadorroofing.com.

About Grey Mountain Partners

Grey Mountain Partners is a Boulder, Colorado-based private equity firm that focuses on partnering with management to create lasting value through operational improvements and strategic growth initiatives. Grey Mountain invests at the small end of the middle-market in companies across a wide range of industries, manages approximately \$700 million of assets, and is currently investing from its third fund, which was raised in 2013.

For additional details on the transaction, to discuss new investment opportunities or to learn about Grey Mountain’s Executive Sponsorship Program, contact Ben Ault in Minneapolis or Dan Allen in Pittsburgh. For more information about Grey Mountain Partners, please visit www.greymountain.com.

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