

## Grey Mountain Partners Sells Binswanger Glass to Wingate Partners

**Boulder, CO and Memphis, TN** - March 21, 2017 - Grey Mountain Partners ("Grey Mountain") announced the sale of Binswanger Glass ("Binswanger" or "Company") to Wingate Partners. Grey Mountain partnered with the Company in 2011. Craig-Hallum Capital Group served as exclusive financial advisor to Binswanger and Grey Mountain in the transaction.

### About Binswanger Glass

Binswanger Glass ([www.binswangerglass.com](http://www.binswangerglass.com)) has served its customers for over 140 years, and operates from 64 locations across 15 states. Binswanger is a premier glazing services provider specializing in a wide range of glass projects, including the installation of architectural glass, replacement of glass windows and doors on commercial storefronts, auto glass repair, and residential projects involving contemporary glass showers, mirrors, windows and other functional glass products. With its extensive footprint and comprehensive capabilities, Binswanger is the one-stop shop many leading national companies depend on for their glass and glazing needs.

### About Grey Mountain Partners

Grey Mountain Partners is a Boulder, Colorado-based private equity firm that focuses on partnering with management to create lasting value through operational improvements and strategic growth initiatives. Grey Mountain invests at the small end of the middle-market in companies across a wide range of industries, manages approximately \$700 million of assets, and is currently investing from its third fund, which was raised in 2013.

For additional details on the transaction, to discuss new investment opportunities or to learn about Grey Mountain's Executive Sponsorship Program, contact Ben Ault in Minneapolis or Dan Allen in Pittsburgh. For more information about Grey Mountain Partners, please visit [www.greymountain.com](http://www.greymountain.com).

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