

Grey Mountain Partners Affiliate Company Hires New CFO

Distribution International, a Houston-based affiliate company of Grey Mountain Partners, has added Tim Reed, CPA to its executive team. Mr. Reed will serve as Chief Financial Officer. Distribution International is a value-added distributor of industrial products with more than 20 locations, 300 employees, and 3,000 customers.

Mr. Reed comes to Distribution International from a regional accounting firm where he was responsible for tax, audit, and accounting services for several middle-market businesses in the Houston area. Prior to his most recent role as a CPA, Mr. Reed spent several decades with Sysco Corporation. His roles with Sysco ranged from CFO and Vice President of Finance of the Food Services Division, to Senior Director Positions at the corporate level in areas such as Information Technology, Acquisitions, and Organic Growth Initiatives.

Prior to his years with Sysco, Mr. Reed was employed by both Arthur Andersen & Company and Gordon Jewelry Corporation in Houston.

Grey Mountain Partners is a Boulder, CO-based private equity firm. Grey Mountain invested in Distribution International in November 2006 and is actively seeking add-on acquisitions for the Company as well as new platform acquisitions of companies in basic industries.

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