



Grey Mountain Partners Acquires Frogco Amphibious Equipment, LLC and Frogco Rentals, LLC

BOULDER, Colorado — Grey Mountain Partners (“Grey Mountain”) has acquired Frogco Amphibious Equipment, LLC and Frogco Rentals, LLC (collectively, “Frogco” or the “Company”). Headquartered in Houma, LA, Frogco is a leading provider of amphibious excavation equipment and services for a wide range of applications, including coastal restoration, pipeline repair and maintenance, new pipeline construction, power line repair and maintenance, and dredging.

Frogco is now a part of Diversified Energy Services, a Grey Mountain portfolio company that is led by Steve Saucier, CEO. Upon closing the deal, Steve said “Frogco is a first-rate service provider in a unique market, with a reputation for unmatched equipment quality and a customer-centric approach that focuses on providing solutions so projects can be completed in the safest and most cost effective manner. We are thrilled to be partnering with founder Garrett Naquin (“Frog”) to support the growth of the business while maintaining the stellar reputation and exceptional service levels for which Frogco is known.”

Grey Mountain, through its affiliates Gulf Coast Specialty Energy Services (“GCSES”) and Diversified Energy Services (“DES”), now holds a portfolio of companies which are collectively able to provide a broad set of technical services to customers that span from the Gulf of Mexico through the Transition Zone and inland.”

Frog stated, “I am excited to partner with Grey Mountain and believe that being connected with a larger organization will allow Frogco to expand in new ways that will ultimately provide more value to customers. With the support of Grey Mountain and the combined experience and expertise of GCSES, Frogco will accelerate its market reach and open up new opportunities for its employees.”

About Frogco

Frogco is a leading provider of amphibious excavation equipment and services for a wide range of applications, including coastal restoration, pipeline repair and maintenance, new pipeline construction, power line repair and maintenance, and dredging. Frogco primarily specializes in marsh, coastal, swamp, bog, and other wetlands environments, although it also works in mud and firmer on-land terrain. The Company manufactures its own amphibious equipment, which it leases together with its trained operators to customers. Frogco is headquartered in Houma, LA. To learn more about Frogco, please visit www.frogco-amphibious.com.

About Grey Mountain Partners

Grey Mountain Partners is a Boulder, CO-based private equity firm that focuses on partnering with management teams to create lasting value through operational improvements and by supporting strategic growth initiatives. Grey Mountain invests at the small end of the middle-market in companies across a wide range of industries and has approximately \$700 million of assets under management.

For additional details on the transaction, to discuss new investment opportunities, or to learn about Grey Mountain's Executive Sponsorship Program, please contact Ben Ault or Dan Allen. For more information about Grey Mountain Partners, please visit www.greymountain.com.

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